

कार्यालय नियंत्रक  
गो० ब० पन्त कृषि एवं प्रौद्योगिक विश्वविद्यालय, पन्तनगर,  
जिला - उधमसिंहनगर

पत्राक: वि.नि./आयकर/756/84

दिनांक: मई 27, 2020

समस्त अधिष्ठाता/निदेशक/विभागाध्यक्ष ।

कृपया वित्त मंत्रालय, भारत सरकार के अंतर्गत राजस्व विभाग (CBDT) द्वारा निर्गत प्रेस विज्ञप्ति दिनांक 13.05.2020 के अनुसार दिनांक 14.05.2020 से 31.03.2021 तक की अवधि में वेतन इत्यादि को छोड़ते हुए अन्य विशिष्ट धाराओं के भुगतान से टी०डी०एस०/टी०सी०एस० की निर्धारित वर्तमान दरों में 25 प्रतिशत की कमी की गयी है।

अतः विश्वविद्यालय के भुगतान अनुभाग एवं अन्य भुगतान प्रकोष्ठों में दिनांक 14.05.2020 से 31.03.2021 तक की अवधि में वेतन मद को छोड़कर अन्य भुगतानों के सापेक्ष स्रोत पर आयकर कटौती (टी०डी०एस०) तथा स्रोत पर आयकर संग्रह (टी०सी०एस०) की दरें उक्त प्रेस विज्ञप्ति दिनांक 13.05.2020 की संलग्न छाया प्रति के अनुसार सुनिश्चित की जायेगी।

संलग्नक :- उपरोक्तानुसार।

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नियंत्रक

प्रतिलिपि : निम्नलिखित को सूचनार्थ एवं आवश्यक कार्यवाही हेतु प्रेषित :-

1. समस्त उप नियंत्रक/लेखाधिकारी/सहायक लेखाधिकारी।
2. प्रभारी अधिकारी, IFMS को इस परिपत्र को अपलोड करने के आशय से प्रेषित।
3. प्रभारी अधिकारी, वि०वि० वेबसाइट, प्री० महाविद्यालय, को इस परिपत्र को वि०वि० वेबसाइट पर अपलोड करने के आशय से प्रेषित।
4. कुलपति जी के विशेष कार्याधिकारी को कुलपति महोदय के सूचनार्थ प्रेषित।

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नियंत्रक

New Delhi, 13<sup>th</sup> May, 2020

**PRESS RELEASE**

**Reduction in rate of Tax Deduction at Source (TDS) & Tax Collection at Source (TCS)**

In order to provide more funds at the disposal of the taxpayers for dealing with the economic situation arising out of COVID-19 pandemic, the rates of Tax Deduction at Source (TDS) for the following non-salaried specified payments made to residents has been reduced by 25% for the period from 14<sup>th</sup> May, 2020 to 31<sup>st</sup> March, 2021:-

S. No	Section of the Income-tax Act	Nature of Payment	Existing Rate of TDS	Reduced rate from 14/05/2020 to 31/03/2021
1	193	Interest on Securities	10%	7.5%
2	194	Dividend	10%	7.5%
3	194A	Interest other than interest on securities	10%	7.5%
4	194C	Payment of Contractors and sub-contractors	1% (individual/HUF) 2% (others)	0.75% (individual/HUF) 1.5% (others)
5	194D	Insurance Commission	5%	3.75%
6	194DA	Payment in respect of life insurance policy	5%	3.75%
7	194EE	Payments in respect of deposits under National Savings Scheme	10%	7.5%
8	194F	Payments on account of re-purchase of Units by Mutual Funds or UTI	20%	15%
9	194G	Commission, prize etc., on sale of lottery tickets	5%	3.75%
10	194H	Commission or brokerage	5%	3.75%

11	194-I(a)	Rent for plant and machinery	2%	1.5%
12	194-I(b)	Rent for immovable property	10%	7.5%
13	194-IA	Payment for acquisition of immovable property	1%	0.75%
14	194-IB	Payment of rent by individual or HUF	5%	3.75%
15	194-IC	Payment for Joint Development Agreements	10%	7.5%
16	194J	Fee for Professional or Technical Services (FTS), Royalty, etc.	2% (FTS, certain royalties, call centre) 10% (others)	1.5% (FTS, certain royalties, call centre) 7.5% (others)
17	194K	Payment of dividend by Mutual Funds	10%	7.5%
18	194LA	Payment of Compensation on acquisition of immovable property	10%	7.5%
19	194LBA(i)	Payment of income by Business trust	10%	7.5%
20	194LBB(i)	Payment of income by Investment fund	10%	7.5%
21	194LBC(1)	Income by securitisation trust	25% (Individual/HUF) 30% (Others)	18.75% (Individual/HUF) 22.5% (Others)
22	194M	Payment to commission, brokerage etc. by Individual and HUF	5%	3.75%
23	194-O	TDS on e-commerce participants	1% (w.e.f. 1.10.2020)	0.75%

2. Further, the rate of Tax Collection at Source (TCS) for the following specified receipts has also been reduced by 25% for the period from 14th May, 2020 to 31<sup>st</sup> March, 2021:-

S. No	Section of the Income-tax Act	Nature of Receipts	Existing Rate of TCS	Reduced rate from 14/05/2020 to 31/03/2021
1	206C(1)	Sale of		
		(a) Tendu Leaves	5%	3.75%
		(b) Timber obtained under a forest lease	2.5%	1.875%
		(c) timber obtained by any other mode	2.5%	1.875%
		(d) Any other forest produce not being timber/tendu leaves	2.5%	1.875%
		(e) scrap	1%	0.75%
		(f) Minerals, being coal or lignite or iron ore	1%	0.75%
2	206C(1C)	Grant of license, lease, etc. of	2%	1.5%
		(a) Parking lot		
		(b) Toll Plaza	2%	1.5%
		(c) Mining and quarrying	2%	1.5%
3	206C(1F)	Sale of motor vehicle above 10 lakhs	1%	0.75%
4	206C(1H)	Sale of any other goods	0.1% (w.e.f 01.10.2020)	0.75%

3. Therefore, TDS on the amount paid or credited during the period from 14<sup>th</sup> May, 2020 to 31<sup>st</sup> March, 2021 shall be deducted at the reduced rates specified in the table in para 1 above. Similarly, the tax on the amount received or debited during the period from 14<sup>th</sup> May, 2020 to 31<sup>st</sup> March, 2021 shall be collected at the reduced rates specified in the table in para 2 above.